



[Billing Code 2210-55]

JUDICIAL CONFERENCE OF THE UNITED STATES

Revision of Certain Dollar Amounts in the Bankruptcy Code

AGENCY: Judicial Conference of the United States

ACTION: Notice

SUMMARY: Certain dollar amounts in title 11 and title 28, United States Code, are increased.

FOR FURTHER INFORMATION CONTACT: Michele Reed, Chief, Judicial Services Office, Administrative Office of the United States Courts, Washington, D.C. 20544, Telephone (202) 502-1800, or by email at Judicial_Services_Office@ao.uscourts.gov.

SUPPLEMENTARY INFORMATION: Section 104(a) of title 11, United States Code, provides the mechanism for an automatic three-year adjustment of dollar amounts in certain sections of titles 11 and 28. Pub. L. No. 95-598 (1978); Pub. L. No. 103-394 (1994); Pub. L. No. 109-8 (2005); and Pub. L. No. 110-406 (2008). The provision states:

(a) On April 1, 1998, and at each 3-year interval ending April 1 thereafter, each

dollar amount in effect under sections 101(3), 101(18), 101(19A), 101(51D), 109(e), 303(b), 507(a), 522(d), 522(f)(3) and 522(f)(4), 522(n), 522(p), 522(q), 523(a)(2)(C), 541(b), 547(c)(9), 707(b), 1322(d), 1325(b)(3) and 1326(b)(3) of this title and section 1409(b) of title 28 immediately before such April 1 shall be adjusted –

(1) to reflect the change in the Consumer Price Index for All Urban Consumers, published by the Department of Labor, for the most recent 3-year period ending immediately before January 1 preceding such April 1, and

(2) to round to the nearest \$25 the dollar amount that represents such change.

(b) Not later than March 1, 1998, and at each 3-year interval ending on March 1 thereafter, the Judicial Conference of the United States shall publish in the Federal Register the dollar amounts that will become effective on such April 1 under sections 101(3), 101(18), 101(19A), 101(51D), 109(e), 303(b), 507(a), 522(d), 522(f)(3) and 522(f)(4), 522(n), 522(p), 522(q), 523(a)(2)(C), 541(b), 547(c)(9), 707(b), 1322(d), 1325(b), and 1326(b)(3) of this title and section 1409(b) of title 28.

(c) Adjustments made in accordance with subsection (a) shall not apply with respect to cases commenced before the date of such adjustments.

Revision of Certain Dollar Amounts in Bankruptcy Code

Notice is hereby given that the dollar amounts are increased in the sections in title 11 and title 28, United States Code, as set out in the following chart. These increases **do not** apply to cases commenced before the effective date of the adjustments, April 1, 2016. Seven Official Bankruptcy Forms, (106C, 107, 122A-2, 122C-2, 201, 207, and 410) and two Director's Forms (2000 and 2830), also will be amended to reflect these adjusted

dollar amounts.

Dated: February 16, 2016.

Michele Reed,

Chief, Judicial Services Office.

Affected Sections of Title 28 U.S.C. and the Bankruptcy Code	Dollar Amount to be Adjusted	New (Adjusted) Dollar Amount¹
28 U.S.C.		
Section 1409(b) - a trustee may commence a proceeding arising in or related to a case to recover		
(1) - money judgment of or property worth less than	\$1,250	\$1,300
(2) - a consumer debt less than	\$18,675	\$19,250
(3) - a non consumer debt against a non insider less than	\$12,475	\$12,850
11 U.S.C.		
Section 101(3) - definition of assisted person	\$186,825	\$192,450
Section 101(18) - definition of family farmer	\$4,031,575 (each time it appears)	\$4,153,150 (each time it appears)
Section 101(19A) - definition of family fisherman	\$1,868,200 (each time it appears)	\$1,924,550 (each time it appears)
Section 101(51D) - definition of small business debtor	\$2,490,925 (each time it appears)	\$2,566,050 (each time it appears)
Section 109(e) - debt limits for individual filing bankruptcy under chapter 13	\$383,175 (each time it appears)	\$394,725 (each time it appears)
	\$1,149,525 (each time it appears)	\$1,184,200 (each time it appears)
Section 303(b) - minimum aggregate claims needed for the commencement of an involuntary chapter 7 or 11 petition		
(1) - in paragraph (1)	\$15,325	\$15,775
(2) - in paragraph (2)	\$15,325	\$15,775
Section 507(a) - priority expenses and claims		
(1) - in paragraph (4)	\$12,475	\$12,850
(2) - in paragraph (5)(B)(i)	\$12,475	\$12,850
(3) - in paragraph (6)(B)	\$6,150	\$6,325
(4) - in paragraph (7)	\$2,775	\$2,850

¹ The New (Adjusted) Dollar Amounts reflect a 3.016 percent increase, rounded to the nearest \$25.

Section 522(d) - value of property exemptions allowed to the debtor		
(1) - in paragraph (1)	\$22,975	\$23,675
(2) - in paragraph (2)	\$3,675	\$3,775
(3) - in paragraph (3)	\$575 \$12,250	\$600 \$12,625
(4) - in paragraph (4)	\$1,550	\$1,600
(5) - in paragraph (5)	\$1,225 \$11,500	\$1,250 \$11,850
(6) - in paragraph (6)	\$2,300	\$2,375
(7) - in paragraph (8)	\$12,250	\$12,625
(8) - in paragraph (11)(D)	\$22,975	\$23,675
Section 522(f)(3) - exception to lien avoidance under certain state laws	\$6,225	\$6,425
Section 522(f)(4) - items excluded from definition of household goods for lien avoidance purposes	\$650 (each time it appears)	\$675 (each time it appears)
Section 522(n) - maximum aggregate value of assets in individual retirement accounts exempted	\$1,245,475	\$1,283,025
Section 522(p) - qualified homestead exemption	\$155,675	\$160,375
Section 522(q) - state homestead exemption	\$155,675	\$160,375
Section 523(a)(2)(C) - exceptions to discharge		
(1) - in paragraph (i)(I) - consumer debts for luxury goods or services incurred < 90 days before filing owed to a single creditor in the aggregate	\$650	\$675
(2) - in paragraph (i)(II) - cash advances incurred < 70 days before filing in the aggregate	\$925	\$950
Section 541(b)- property of the estate exclusions		
(1) - in paragraph (5)(C) - education IRA funds in the aggregate	\$6,225	\$6,425
(2) - in paragraph (6)(C) - pre-purchased tuition credits in the aggregate	\$6,225	\$6,425

Section 547(c)(9) - preferences, trustee may not avoid a transfer if, in a case filed by a debtor whose debts are not primarily consumer debts, the aggregate value of property is less than	\$6,225	\$6,425
Section 707(b) - dismissal of a chapter 7 case or conversion to chapter 11 or 13 (means test)		
(1) - in paragraph (2)(A)(i)(I)	\$7,475	\$7,700
(2) - in paragraph (2)(A)(i)(II)	\$12,475	\$12,850
(3) - in paragraph (2)(A)(ii)(IV)	\$1,875	\$1,925
(4) - in paragraph (2)(B)(iv)(I)	\$7,475	\$7,700
(5) - in paragraph (2)(B)(iv)(II)	\$12,475	\$12,850
(6) - in paragraph (5)(B)	\$1,250	\$1,300
(7) - in paragraph (6)(C)	\$675	\$700
(8) - in paragraph (7)(A)(iii)	\$675	\$700
Section 1322(d) - contents of chapter 13 plan, monthly income	\$675 (each time it appears)	\$700 (each time it appears)
Section 1325(b) - chapter 13 confirmation of plan, disposable income	\$675 (each time it appears)	\$700 (each time it appears)
Section 1326(b)(3) - payments to former chapter 7 trustee	\$25	\$25

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